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Elementary Accounting Problems (Classic Reprint) (Paperback)

By John Raymond Wildman

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Elementary Accounting Problems The added purpose, and perhaps the more important, is to show the application of accounting principles. With this in view the problems have been developed logically following in the main the four prominent types of organization. An effort has been made in the first eight or ten problems to show what the writer believes to be the evolution of the modern statement of income and profit and loss. The text and comments will show the reasons which are believed to be responsible for its development. The first group of the series deals principally with sole proprietorship. The second covers copartnership and shows the conversion of the sole proprietorship into the copartnership. The third group brings out the transition from copartnership to incorporation and the accounts and transactions which are common to corporations. Consolidations, mergers, holding companies or trusts, form the subject matter of the fourth group. Because of the fact that the early problems appear very simple, the impression should not be gained that they are all the same. Some of the...



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